

1 A DECLARATORY RESOLUTION confirming
2 the designation of an "Economic
3 Revitalization Area" under I.C. 6-1.1-
4 12.1 for property commonly known as
5 3530 Independence Drive, Fort Wayne,
6 Indiana 46808 (AZI Productions)

7 WHEREAS, Common Council has previously designated by
8 Declaratory Resolution the following described property as an
9 "Economic Revitalization Area" under Division 6, Article II,
10 Chapter 2 of the Municipal Code of the City of Fort Wayne,
11 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

12 Part of the Northwest Quarter of the Southwest Quarter
13 and part of the Southwest Quarter of the Northwest
14 Quarter of Section 28, Township 31 North, Range 12
15 East, in Allen County, Indiana, more particularly
16 described as follows:

17 Commencing at the Northwest corner of the
18 Northwest Quarter of the Southwest Quarter and
19 the Southwest corner of the Southwest Quarter of
20 the Northwest Quarter of Section 28, Township 31
21 North, Range 12 East, Allen County, Indiana;
22 thence North along the West line of the SW1/4 of
23 the NW1/4 of Sec. 28-31-12, a distance of 60.0
24 feet; thence East with a deflection angle to
25 the right of 89 degrees 31 minutes a distance of
26 577.7 feet to the true point of beginning;
27 thence continuing East along the aforesaid line,
28 a distance of 398.06 feet to a point in the
centerline of a ditch; thence Southeasterly
with a deflection angle to the right of 54
degrees 23 minutes along said ditch centerline,
a distance of 74.66 feet; thence South with a
deflection angle to the right of 36 degrees 44
minutes along said ditch centerline, a distance
of 506.0 feet; thence Southwesterly with a
deflection angle to the right of 55 degrees 35
minutes a distance of 327.45 feet; thence South
with a deflection angle to the left of 56
degrees 40 minutes a distance of 80.0 feet to a
point on the North right-of-way line of
Independence Drive; thence West with a
deflection angle to the right of 90 degrees 00
minutes along the North right-of-way line of
Independence Drive, a distance of 167.17 feet;
thence North with a deflection angle to the
right of 90 degrees 36 minutes 20 seconds and
parallel to the West line of the NW1/4 of the
SW1/4 of Sec. 28-31-12, a distance of 826.34
feet to the point of beginning, containing 7.25
acres, subject to easements.

29 said property more commonly known as 3530 Independence Drive,
30 Fort Wayne, Indiana 46808.

PAGE TWO

1
2 WHEREAS, recommendations have been received from the
3 Committee on Finance and the Department of Economic
4 Development concerning said Resolution;

5 WHEREAS, notice of the adoption and substance of said
6 Resolution has been published in accordance with I.C. 6-1.1-
7 12.1-2.5 and I. C. 5-3-1 and a public hearing has been
8 conducted on said Resoultion;

9 WHEREAS, if said Resolution involves an area that has
10 already been designated an allocation area under I.C. 36-7-14-
11 39, The Fort Wayne Redevelopment Commission has adopted a
12 Resolution approving the designation.

13 NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF
14 THE CITY OF FORT WAYNE, INDIANA:

15 SECTION 1. That, the Resolution previously designating
16 the above described property an "Economic Revitalization Area"
17 is confirmed in all respects.

18 SECTION 2. That, the hereinabove described property is
19 hereby declared an "Economic Revitalization Area" pursuant to
20 I.C. 6.1.1-12.1, said designation to begin on the effective
21 date of this Resolution and continue for a one (1) year
22 period. Said designation shall terminate at the end of that
23 one (1) year period.

24 SECTION 3. That, said designation of the hereinabove
25 described property as an "Economic Revitalization Area" shall
26 apply to both a deduction of the assessed value of real estate
27 and personal property for new manufacturing equipment.

28 SECTION 4. That the estimate of the number of
29 individuals that will be employed or whose employment will be
30 retained and the estimate of the annual salaries of those
31 individuals and the estimate of the value of the redevelopment
32 or rehabilitation and the estimate of the value of the new
manufacturing equipment, all contained in Petitioner's
Statement of Benefits, are benefits that can be reasonably

1
2 expected to result from the proposed described redevelopment
3 or rehabilitation and from the installation of the new
4 manufacturing equipment.

5 SECTION 5. The current year approximate tax rates for
6 taxing units within the City would be:

7 (a) If the proposed development does not occur, the
8 approximate current year tax rates for this site
9 would be \$10.0696/\$100.

10 (b) If the proposed development does occur and no
11 deduction is granted, the approximate current year
12 tax rate for the site would be \$10.0696/\$100 (the
13 change would be negligible).

14 (c) If the proposed development occurs, and a
15 deduction percentage of fifty percent (50%) is
16 assumed, the approximate current year tax rate for
17 the site would be \$10.0696/\$100 (the change would
18 be negligible).

19 (d) If the proposed new manufacturing equipment is not
20 installed, the approximate current year tax rates
21 for this site would be \$10.0696/\$100.

22 (e) If the proposed new manufacturing equipment is
23 installed and no deduction is granted, the
24 approximate current year tax rate for the site
25 would be \$10.0696/\$100 (the change would be
26 negligible).

27 (f) If the proposed new manufacturing equipment is
28 installed, and a deduction percentage of eighty
29 percent (80%) is assumed, the approximate current
30 year tax rate for the site would be \$10.0696/\$100
31 (the change would be negligible).

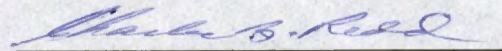
32 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
determined that the deduction from the assessed value of the
real property shall be for a period of three (3) years, and
that the deduction from the assessed value of the new

PAGE FOUR

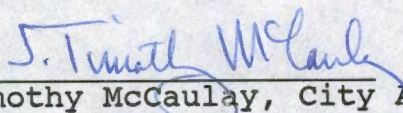
manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Budd, seconded by Salinas, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 12th day of July, 1988, at 7:00 o'clock P.M., E.S.T.

DATED: 6-28-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Salinas, seconded by Stier, and duly adopted, placed on its passage. PASSED Lost by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY				<u>✓</u>
BURNS	<u>✓</u>			
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
STIER	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-12-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-34-88
on the 12th day of July, 1988.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
Thomas P. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of July, 1988, at the hour of 11:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of July, 1988, at the hour of 2:50 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEETTITLE OF ORDINANCE Declaratory ResolutionQ-88-06-21DEPARTMENT REQUESTING ORDINANCE Department of Economic DevelopmentSYNOPSIS OF ORDINANCE Confirms the application of AZI Productions,Inc. for tax abatement of a \$1,200,000 video production studiolocated within Centenial Industrial Park. This 50,000 sq.ft. facility will contain audio and video as well as photographicstudios. there is additional office space to be constructedand leased to other businesses. New equipment will also bepurchased and installed within the studios.EFFECT OF PASSAGE allows completion of project and tax abatementEFFECT OF NON-PASSAGE opposite of aboveMONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$1,700,000

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-88-06-31

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming
the designation of an "Economic Revitalization Area" under
I.C. 6-1.1-12.1 for property commonly known as 3530
Independence Drive, Fort Wayne, Indiana 46808 (AZI
Productions)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

YES

NO

Don J. Schmidt
DONALD J. SCHMIDT
CHAIRMAN

Charles B. Redd
CHARLES B. REDD
VICE CHAIRMAN

Samuel J. Talarico
SAMUEL J. TALARICO

James S. Stier
JAMES S. STIER

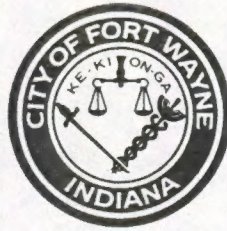
Janet G. Bradbury
JANET G. BRADBURY

CONCURRED IN

7-12-88

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

All America City



Most Livable City

THE CITY OF FORT WAYNE

June 29, 1988

Ms. Cynthia Wilkins
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Wilkins:

Please give the attached full coverage on the date of July 2, 1988, in both the News Sentinel and Journal Gazette.

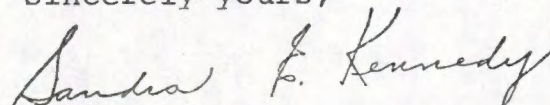
RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-88-06-30 & R-88-06-31
Declaratory Resolution
Bill No. R-88-06-32 & R-88-06-33
Declaratory Resolution
Bill No. R-88-06-34 & R-88-06-35
Declaratory Resolution

Please send us 4 copies of the Publisher's Affidavit from both newspapers for the each of the above.

Thank you.

Sincerely yours,


Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 3

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-88-06-30 AND R-88-06-31)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 6-28-88,
date
designating property at 3530 Independence Drive, Fort Wayne, IN
46808 (AZI Productions)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, July 12, 1988, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, 1st Floor, City-County Bldg.
One Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

Independence Drive, Fort Wayne, IN 46825 (AZI Productions)
an Economic Revitalization Area. A description
of the affected area can be inspected in the County
Assessor's Office.

Common Council will conduct a public hearing on
whether the above described resolution should be
confirmed, modified and confirmed or rescinded on
Tuesday, July 12, 1988, at 7:00 P.M. Common
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confirmed, said designation shall continue for one (1)
year after confirmation.

All interested persons are invited to attend and be
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Sandra E. Kennedy
City Clerk

7-2

circulation printed and published in the English language in the (city) (town) of
Fort Wayne, IN in state and county aforesaid, and that the printed matter
attached hereto is a true copy, which was duly published in said paper for
one time, the dates of publication being as follows:

7/2/88

Judy Sterling

Subscribed and sworn to before me this 2nd day of July, 19 88.

Anne M. Perkins

Notary Public

Anne M. Perkins

My commission expires: November 29, 1989

Fort Wayne Common Council

(Governmental Unit)

Allen

County, Indiana

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

5

17

2

24

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .330 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: July 2, 19 88

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

7/2/88

Subscribed and sworn to before me this 2nd day of July, 19 88.

Anne M. Perkins

Notary Public

My commission expires: November 29, 1989NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL(RESOLUTIONS NO. R-88-06-30
AND R-88-06-31)

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Sandra E. Kennedy
City Clerk